

MALAYAN FLOUR MILLS BERHAD (4260-M)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
As at 30 June 2012

	(Unaudited) As at 30.06.2012 RM '000	(Audited) As at 31.12.2011 RM '000
Assets		
Property, plant and equipment	387,743	315,320
Intangible assets	1,465	1,576
Investment properties	5,479	5,505
Investment in associates	5,315	1,484
Deferred tax assets	5,122	5,122
Total non-current assets	405,124	329,007
Trade and other receivables, including derivatives	260,812	250,976
Prepayments and other assets	4,006	4,884
Inventories	340,270	360,999
Current tax assets	4,796	2,013
Cash and cash equivalents	241,428	200,867
Total current assets	851,312	819,739
Total assets	1,256,436	1,148,746
Equity		
Share capital	269,112	107,645
Reserves	355,280	414,866
Total equity attributable to owners of the Company	624,392	522,511
Minority interests	49,614	53,872
Total equity	674,006	576,383
Liabilities		
Deferred tax liabilities	5,419	5,419
Loans and borrowings	34,370	-
Total non-current liabilities	39,789	5,419
Trade and other payables, including derivatives	96,067	108,310
Loans and borrowings	439,109	445,373
Current tax liabilities	7,465	13,261
Total current liabilities	542,641	566,944
Total liabilities	582,430	572,363
Total equity and liabilities	1,256,436	1,148,746
Net assets per share attributable to owners of the Company (RM)	1.16	0.97*

* The net assets per share for 31 December 2011 was computed based on the adjusted number of ordinary shares of 538,223,030 ordinary shares of RM0.50 each.

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

For the financial period ended 30 June 2012

	Note	3 months ended		Financial Period Ended	
		30.06.2012	30.06.2011	30.06.2012	30.06.2011
		RM '000	RM '000	RM '000	RM '000
Revenue		501,349	466,314	968,412	925,323
Cost of sales		(464,119)	(420,699)	(906,469)	(802,256)
Gross profit		37,230	45,615	61,943	123,067
Operating expenses		(31,626)	(25,998)	(56,599)	(64,035)
Results from operating activities		5,604	19,617	5,344	59,032
Finance costs		(3,948)	(3,032)	(7,283)	(5,864)
Finance income		6,519	5,502	10,779	8,893
Net finance income		2,571	2,470	3,496	3,029
Share of (loss)/profit of associates, net of tax		(117)	679	(706)	679
Profit before tax		8,058	22,766	8,134	62,740
Income tax expense	18	(1,684)	(5,183)	(3,810)	(13,000)
Profit for the period		6,374	17,583	4,324	49,740
Profit attributable to:					
Owners of the Company		4,212	15,144	3,614	44,935
Minority interests		2,162	2,439	710	4,805
Profit for the period		6,374	17,583	4,324	49,740
Basic earnings per ordinary share (sen)	24	0.88	4.69	0.90	13.91
Diluted earnings per ordinary share (sen)	24	0.88	N/A	0.90	N/A

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)**(Incorporated in Malaysia)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME****For the financial period ended 30 June 2012**

	3 months ended		Financial	
	30.06.2012	30.06.2011	Period Ended	30.06.2011
	RM '000	RM '000	30.06.2012	30.06.2011
	RM '000	RM '000	RM '000	RM '000
Profit for the period	6,374	17,583	4,324	49,740
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	7,215	2,693	17	(21,477)
Total comprehensive income for the period	13,589	20,276	4,341	28,263
Total comprehensive income attributable to:				
Owners of the Company	10,331	17,403	3,595	27,011
Non-controlling interests	3,258	2,873	746	1,252
Total comprehensive income for the period	13,589	20,276	4,341	28,263

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD(4260-M)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the financial period 30 June 2012

	← Attributable to Owners of the Company →				Total RM '000	Non- controlling interest RM '000	Total Equity RM '000
	← Non-Distributable →		Distributable				
	Share Capital RM '000	Reserve attributable to Capital RM '000	Reserve attributable to Revenue RM '000	Retained Earnings RM '000			
Balance at 1.1.2011	107,645	86,752	(53,655)	328,331	469,073	53,762	522,835
Total comprehensive income for the period	-	-	(17,924)	44,935	27,011	1,252	28,263
Dividends to owners of the Company	-	-	-	(16,147)	(16,147)	-	(16,147)
Dividends to non-controlling interests	-	-	-	-	-	(8,788)	(8,788)
Balance at 30.06.2011	107,645	86,752	(71,579)	357,119	479,937	46,226	526,163
Balance at 1.1.2012	107,645	102,605	(64,942)	377,203	522,511	53,872	576,383
Total comprehensive income for the period	-	-	(19)	3,614	3,595	746	4,341
Rights Issue	107,645	92,574	-	-	200,219	-	200,219
Bonus Issue	53,822	(53,822)	-	-	-	-	-
Share Issuance expenses	-	(1,824)	-	-	(1,824)	-	(1,824)
Dividends to owners of the Company	-	-	-	(100,109)	(100,109)	-	(100,109)
Dividends to non-controlling interests	-	-	-	-	-	(5,004)	(5,004)
Balance at 30.06.2012	269,112	139,533	(64,961)	280,708	624,392	49,614	674,006

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYAN FLOUR MILLS BERHAD (4260-M)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the financial year period 30 June 2012

	Period Ended 30.06.2012 RM'000	Period Ended 30.06.2011 RM'000
Cash Flows From Operating Activities		
Profit before tax	8,134	62,740
Adjustments for:		
Amortisation and depreciation	10,327	8,973
Gain on disposal of property, plant and equipment	(101)	(379)
Interest expense	7,283	5,864
Interest income	(10,779)	(8,893)
Property, plant and equipment written off	74	281
Share of loss/(gain) of equity accounted associate	706	(679)
Net unrealised gain on foreign exchange	(1,068)	(31)
Operating profit before changes in working capital	<u>14,576</u>	67,876
Decrease/(Increase) in inventories	18,533	(124,038)
Decrease in trade and other payables	(11,566)	(7,762)
Increase in trade and other receivables	(8,533)	(22,325)
Cash generated from/(used in) operations	<u>13,010</u>	(86,249)
Income tax paid	(12,188)	(12,548)
Taxation refund	-	40
Interest received	10,779	8,893
Interest paid	(7,283)	(5,864)
Net cash generated from/(used in) operating activities	<u>4,318</u>	<u>(95,728)</u>
Cash Flows From Investing Activities		
Acquisition of property, plant and equipment and intangible assets	(82,750)	(53,139)
Subscription of shares in an associate	(4,536)	-
Proceeds from disposal of property, plant and equipment	171	421
Net cash used in investing activities	<u>(87,115)</u>	<u>(52,718)</u>
Cash Flows From Financing Activities		
Dividends paid to owners of the Company	(100,109)	(16,147)
Dividends paid to non-controlling interests	(5,004)	(8,788)
Proceeds from loans and borrowings	29,820	200,310
Share issuance expenses	(1,824)	-
Proceeds from issuance of shares pursuant to the Rights Issue	200,219	-
Net cash generated from financing activities	<u>123,102</u>	<u>175,375</u>
Net Increase In Cash and Cash Equivalents	40,305	26,929
Effect of exchange rate fluctuations on cash held	256	(17,020)
Cash and Cash Equivalents at Beginning of financial period	<u>200,867</u>	221,974
Cash and Cash Equivalents at End of financial period	<u>241,428</u>	<u>231,883</u>

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:-

	6 months ended	
	30.06.2012 RM'000	30.06.2011 RM'000
Deposits placed with licensed banks	217,814	180,795
Cash and bank balances	23,614	51,088
	<u>241,428</u>	<u>231,883</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

1. Basis of preparation

This condensed consolidated interim financial statements (Condensed Report) has been prepared in accordance with MFRS134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB). For the periods up to and including the year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards (FRSs).

This Condensed Report is the Group's first MFRS compliant Condensed Report and hence MFRS1: First-Time Adoption of Malaysian Financial Reporting Standards (MFRS 1) has been applied.

The adoptions of these standards, amendments and interpretations have no material impact to these interim financial statements.

2. Significant accounting policies

The audited financial statements of the Group for the year ended 31 December 2011 were prepared in accordance with FRS. As the requirement under FRS and MFRS are similar, the significant accounting policies adopted in preparing this Condensed Report are consistent with those of the audited financial statements for the year ended 31 December 2011.

3. Seasonal or Cyclical Factors

There were no material changes brought about by seasonal or cyclical factors that affect the performance of the Group for the financial period under review.

4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows because of their nature, size or incidence for the financial period-to-date.

5. Changes in Estimates

There were no changes in estimates that have had any material effect on the financial period-to-date results.

6. Debt and Equity Securities

Rights Issue with Free Warrants and Bonus Shares

During the current quarter, the Company issued the following additional ordinary shares and warrants which were listed on the Main Market of Bursa Securities on 14 May 2012:

- (a) 215,289,212 new ordinary shares of RM0.50 each ["Rights Shares"] pursuant to the Rights Issue with Warrants on the basis of two (2) Rights Shares with one (1) free detachable warrant for every two (2) existing ordinary shares of RM0.50 each before the Bonus Issue, at the issue price of RM0.93 per Rights Share ["Rights Issue"];
- (b) 107,644,606 new ordinary shares of RM0.50 each credited as fully paid-up on the basis of one (1) bonus share for every two (2) Rights Shares subscribed ["Bonus Issue"]; and
- (c) 107,644,606 warrants ["Warrants"] issue pursuant to the Rights Issue on the basis of one (1) free Warrant for every two (2) Rights Shares subscribed. Each Warrant entitles the holder to subscribe for one (1) ordinary share in the Company at the exercise price of RM2.06 during the 5-year period expiring on 9 May 2017 ["Exercise Period"], subject to adjustments in accordance with the deed poll constituting the Warrants. Warrants not exercised during the Exercise Period shall lapse.

Accordingly, the issued and paid-up share capital of the Company increased to RM269,111,515 comprising 538,223,030 ordinary shares of RM0.50 each.

Other than the above, there were no issuances, repurchases and repayments of debt and equity securities during the financial period ended 30 June 2012.

7. Dividend Paid

A special dividend of 62 sen per ordinary share, less tax at 25%, in respect of previous financial year ended 31 December 2011 amounting to RM100.1 million was paid on 13 April 2012.

8. Property, Plant and Equipment

The Group's property, plant and equipment are stated at cost less accumulated depreciation and impairment. The valuation of certain land and buildings have been brought forward without amendment from the previous audited financial statements.

9. Events After the Reporting Period

There were no material events subsequent to the end of the financial period that would affect the financial results for the current financial period under review.

10. Contingent Liabilities or Assets

There were no contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2011.

11. Capital Commitments

	As at 30.06.2012 RM'000	As at 31.12.2011 RM'000
Property, plant and equipment		
Authorised but not contracted for	14,633	40,783
Contracted but not provided for	<u>63,429</u>	<u>64,635</u>
Investment in an associate		
Authorised but not contracted for	<u>42,900</u>	-
Contracted but not provided for	<u>9,533</u>	<u>14,258</u>

12. Changes in Composition of the Group

On 21 February 2012, the Company entered into a Share Purchase Agreement with PT FKS Capital, Smart Capital Investment Pte Ltd, Toyota Tsusho Corporation, Toyota Tsusho (Singapore) Pte Ltd and PT Toyota Tsusho Indonesia for the sale and purchase of the equity in the joint venture company, PT Bungasari Flour Mills Indonesia. The Company acquired 30% of the total issued shares of 15,000 shares of USD1,000 each in PT Bungasari Flour Mills Indonesia for a cash consideration of approximately USD4.5 million.

Other than the above, there were no other changes to the corporate structure of the Group for the financial period ended 30 June 2012.

13. Segmental Information

	← Results for 6 months ended 30 June 2012 →				
	Flour and trading in grains and other allied products RM'000	Feeds and trading in feed ingredients RM'000	Poultry integration RM'000	Others RM'000	Total RM'000
Total segment revenue	420,255	286,360	293,070	-	999,685
Eliminations- inter-segment	(7,339)	(20,606)	(3,328)	-	(31,273)
Revenue from external customers	<u>412,916</u>	<u>265,754</u>	<u>289,742</u>	-	<u>968,412</u>
Results from operating activities	7,850	(2,692)	188	(2)	5,344
Interest Income					10,779
Interest Expense					(7,283)
Share of losses after tax of equity accounted associates					(706)
Profit before tax					<u>8,134</u>

13. Segmental Information (Cont'd)

	← Results for 6 months ended 30 June 2011 →				
	Flour and trading in grains and other allied products	Feeds and trading in feed ingredients	Poultry integration	Others	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Total segment revenue	437,061	288,008	216,184	-	941,253
Eliminations- inter-segment	(10,292)	(4,735)	(903)	-	(15,930)
Revenue from external customers	426,769	283,273	215,281	-	925,323
Results from operating activities	49,734	1,338	7,825	135	59,032
Interest Income					8,893
Interest Expense					(5,864)
Share of loss after tax of equity accounted associate					679
Profit before tax					62,740

14. Performance Review

For the quarter ended 30 June 2012 (Q2 2012), the Group recorded a revenue of RM501.3 million, an increase of 7.5% from RM466.3 million registered in the quarter ended 30 June 2011 (Q2 2011). This was mainly attributable to higher sales volume from the poultry integration segment. Profit before tax for Q2 2012 had reduced to RM8.1 million as compared to RM22.8 million posted in Q2 2011. This was mainly due to the significantly lower profit margins arising from lower selling prices and stiff competition in the market.

The revenue grew by 5% to RM968.4 million for the 6 months ended 30 June 2012 as compared to RM925.3 million posted in corresponding period in the preceding year. This was mainly due to higher sales volume from poultry integration division. However, the PBT for the 6 months ended 30 June 2012 reduced by 87% to RM8.1 million as compared to RM62.7 million recorded in the same period in preceding year. This was mainly due to lower profit margins from all segments.

Flour and trading in grains and other allied products

The revenue of flour segment recorded a marginal increase of 1% to RM205.1 million in Q2 2012 as compared to RM202.9 million posted in Q2 2011 mainly due to higher sales volume but this was offset by lower selling prices. The operating profit broke even in Q2 2012 compared to RM15.8 million in Q2 2011. This was mainly due to the lower selling prices and higher raw material cost.

The flour segment recorded a revenue of RM412.9 million for the 6 months ended 30 June 2012, a decrease of 3% compared to RM426.7 million posted in the same period of the preceding year. This was mainly due to lower selling prices amidst a very competitive state of the market. The margin for our products had reduced significantly due to the lower selling prices and higher raw material cost. As a result, the operating profit for the 6 months ended 30 June 2012 reduced by 84% to RM7.9 million as compared to RM49.7 million posted in the same period in the preceding year.

Feeds and trading in feed ingredients

The revenue of the feeds and trading of feed ingredient segment in Q2 2012 decreased by 11% to RM133.0 million from RM149.3 million registered in Q2 2011. The feeds and trading in feed ingredients segment had registered an operating profit of RM2.8 million as compared to an operating loss of RM0.3 million posted in Q2 2011. This was mainly due to improved profit margins from the feeds division as well as higher sales volume from trading of feed ingredients resulting in a better result as compared to 2Q 2011.

The revenue of the feeds and trading of feed ingredient segment for 6 months ended 30 June 2012 decreased by 6% to RM265.7 million from RM283.2 million registered for the same period in the preceding year. This was mainly attributable to the lower sales volume. The feeds and trading in feed ingredients segment had suffered an operating loss of RM2.7 million as compared to an operating profit of RM1.3 million reported in the previous year due to losses incurred in the trading of feed ingredients arising from high raw material cost and a very competitive market situation.

14. Performance Review (Cont'd)

Poultry integration

For Q2 2012, the poultry integration segment recorded a 43% increase in revenue to RM163.3 million as compared to RM114.1 million in Q2 2011. This was mainly due to higher sales volume registered in Q2 2012. However, a drop in selling prices of live birds in the market had significantly eroded the margin for this product and resulted a lower operating profit of RM2.9 million in Q2 2012 as compared to an operating profit of RM4.3 million posted in Q2 2011.

The poultry integration segment recorded a 34% increase in revenue to RM289.7 million for the 6 months ended 30 June 2012 as compared to RM215.3 million for the same period in the preceding year. This was mainly due to higher sales volume in 2012. However, the segment had registered a lower operating profit of RM0.2 million for the 6 months period ended 30 June 2012 as compared to an operating profit of RM7.8 million posted in the same period in the preceding year. It was due mainly to poor selling prices of live birds in the market which had significantly eroded the margin for this product.

15. Material Changes in Quarterly Results compared to the Results of the Preceding Quarter

For Q2 2012, the Group achieved a revenue of RM501.3 million which represented a 7% increase as compared to RM467.1 million registered in the preceding quarter mainly due to higher sales volume contributed by the poultry integration segment. The profit before tax for Q2 2012 had improved to RM8.3 million from RM0.01 million registered in Q1 2012, mainly due to improved profit margins from both poultry integration segment, and feeds and trading in feed ingredients segments which were off setted by the lower profit margin in the flour segment.

16. Prospects

The global economic environment continues to be uncertain and commodity prices, ocean freight and foreign exchange rates remain very volatile. In view of the uncertainties above, and the very competitive market environment, the Board expects that 2012 will continue to be a very challenging year.

17. Variance of Actual from Forecast Profit After Tax and Profit Guarantee

- (a) Profit forecast : Not applicable
- (b) Profit guarantee: Not applicable

18. Income Tax Expense

		3 months ended		6 months ended	
		30.06.2012	30.06.2011	30.06.2012	30.06.2011
		RM'000	RM'000	RM'000	RM'000
Current income tax					
Malaysian	- current year	993	1,974	1,230	6,547
	- prior year	-	-	378	-
Overseas	- current year	600	3,209	2,111	6,458
	- prior year	91	-	91	(5)
		<u>1,684</u>	<u>5,183</u>	<u>3,810</u>	<u>13,000</u>

The Group's effective tax rate for the current financial year was higher than the Malaysian statutory tax rate of 25% mainly due to tax expenses incurred by the profitable subsidiaries and an under provision of tax for the previous year.

19. Disclosure of Realised and Unrealised Profits/Losses

	As at 30.06.2012 RM'000	As at 31.12.2011 RM'000
Realised	182,343	284,539
Unrealised	<u>(622)</u>	<u>(1,767)</u>
	181,721	282,772
Consolidation adjustments	<u>98,987</u>	<u>94,431</u>
Total retained earnings	<u><u>280,708</u></u>	<u><u>377,203</u></u>

20. Status of Corporate Proposals

(a) There were no new proposals announced as at 9 August 2012, the latest practicable date which is not earlier than seven (7) days from the date of this report.

(b) **The status of the utilisation of proceeds from the Rights Issue with Warrants are as follows:**

Purpose	← As at 30 June 2012 →			Intended Timeframe for Utilisation	Deviation	
	Proposed Utilisation RM' million	Utilisation RM' million	Balance Unutilised RM' million		Over spent	%
Capital expenditure	120.00	97.80	22.20	within 1 year	-	
Working capital	78.60	78.60	-		-	
Estimated expenses	<u>1.60</u>	<u>1.80</u>	<u>-</u>		<u>(0.20)</u>	(13)*
	<u><u>200.20</u></u>	<u><u>178.20</u></u>	<u><u>22.20</u></u>		<u><u>(0.20)</u></u>	

* The additional expenses incurred were financed through working capital.

21. Group's Borrowings and Debt Securities

The details of the Group's borrowings as at 30 June 2012 were as follows:

	As at 30.06.2012 RM'000	As at 31.12.2011 RM'000
Unsecured Long Term Borrowings		
Denominated in Ringgit Malaysia	<u>34,370</u>	<u>-</u>
Unsecured Short Term Borrowings		
Denominated in Ringgit Malaysia	304,653	202,833
Denominated in US Dollar	<u>134,456</u>	<u>242,540</u>
	<u><u>439,109</u></u>	<u><u>445,373</u></u>

22. Changes in Material Litigation

There was no material litigation action since the last annual balance sheet date to the date of this report.

23. Dividend

No interim dividend has been recommended for the current financial period ended 30 June 2012 (Period ended 30 June 2011: NIL)

24. Earnings Per Share

	3 months ended		Financial period ended	
	30.06.2012 RM'000	30.06.2011 RM'000	30.06.2012 RM'000	30.06.2011 RM'000
Profit attributable to ordinary shareholders of the Company	4,212	15,144	3,614	44,935
Weighted average number of Ordinary Shares ('000)	476,712	322,934	399,823	322,934
Dilutive potential ordinary shares - Assumed exercise of Warrants	-	N/A	-	N/A
Weighted average number of ordinary shares (diluted) ('000)	476,712	N/A	399,823	N/A
Basic earnings per ordinary share (sen)	0.88	4.69	0.90	13.91
Diluted earnings per ordinary share (sen)	0.88	N/A	0.90	N/A

(a) Basic Earnings Per Ordinary Share

Basic earnings per ordinary share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares of RM0.50 each in issue during the period.

The weighted average number of ordinary shares in issue for the preceding year corresponding quarter and period have been restated to reflect the retrospective adjustments arising from the Share Split which was completed on 31 January 2012, Bonus Issue and Rights Issue which was completed on 14 May 2012 as required by MFRS133, Earnings per Share.

(b) Diluted Earnings Per Ordinary Share

The diluted earnings per ordinary share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares of RM0.50 each in issue during the period after adjustment for the effects of all dilutive potential ordinary shares comprising Warrants.

The Warrants are anti-dilutive for the current quarter and year to date as the Warrants exercise price is higher than the average market price of the Company shares during the period. Accordingly, the exercise of Warrants has been ignored in the calculation of diluted earnings per ordinary share.

In the corresponding quarter and period for the preceding year, the Company did not have any diluted earning per share.

25. Profit for the period

	3 months ended		Financial period ended	
	30.06.2012	30.06.2011	30.06.2012	30.06.2011
	RM'000	RM'000	RM'000	RM'000
Profit for the period is arrived at after charging:				
Amortisation and depreciation	5,268	4,626	10,327	8,973
Interest expense from unsecured bankers' acceptances /unsecured revolving credits	3,948	3,032	7,283	5,864
Net realised loss on foreign exchange	665	3,800	1,188	6,317
Net loss on derivative	188	-	188	-
Provision of inventories written down	-	10,337	-	10,337
Property, plant and equipment written off	21	266	74	281
and after crediting:				
Bad debts recovered	2	3	7	7
Gain on disposal of property, plant and equipment	89	172	101	379
Interest Income from deposits placed with licensed banks	6,519	5,502	10,779	8,893
Insurance recoveries	312	1,103	2,468	2,507
Net unrealised gain on foreign exchange	574	6,332	1,068	31
Reversal of inventories written down	3,056	-	10,956	-

By Order of the Board

MAH WAI MUN
Secretary
MAICSA 7009729

Kuala Lumpur
16 August 2012